

AFRASIA CURRENCY DEPOSIT APPLICATION (Individual)

The Director  
 AfrAsia Bank Limited  
 Bowen Square  
 10, Dr Ferriere Street  
 Port Louis

Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Dear Sir / Madam

Kindly open a Fixed Deposit Account at your bank in name of:-

Main Applicant: \_\_\_\_\_  
 \_\_\_\_\_ CIF No. \_\_\_\_\_

Second Applicant: \_\_\_\_\_  
 \_\_\_\_\_ CIF No. \_\_\_\_\_

(In case of minor)

Minor Name : \_\_\_\_\_  
 \_\_\_\_\_ CIF No. \_\_\_\_\_

Legal Guardian: \_\_\_\_\_  
 \_\_\_\_\_ CIF No. \_\_\_\_\_

The Mode of operation on this Account will be:

- Singly by \_\_\_\_\_
- Either by \_\_\_\_\_ or \_\_\_\_\_
- Jointly by \_\_\_\_\_ and \_\_\_\_\_
- In case of minor, account will be operated by legal guardian.

CURRENCY  USD  EUR  GBP  CHF  ZAR  Others \_\_\_\_\_

FIXED DEPOSIT AMOUNT Figures: \_\_\_\_\_ In Words: \_\_\_\_\_

PERIOD : \_\_\_\_\_

RATE OF INTEREST : \_\_\_\_\_ % per annum (Fixed)

DEBIT ACCOUNT NUMBER : \_\_\_\_\_

INTEREST CREDIT ACCOUNT : \_\_\_\_\_

INTEREST PAYMENT FREQUENCY : \_\_\_\_\_

- MATURITY INSTRUCTIONS :
- To renew capital & redeem interest at rate prevailing at time of renewal
  - To renew both capital & interest at rate prevailing at time of renewal
  - No automatic renewal

(Special instructions if any: \_\_\_\_\_ )

Auto-Renew for period: \_\_\_\_\_ years \_\_\_\_\_ months

*(In case of joint accounts)*

The funds in the account are owned and belong to:

Mr/Mrs/Miss \_\_\_\_\_ only

*Upon death of Account Holder, amount outstanding accrues to heirs of deceased.*

Jointly to Mr/Mrs/Miss \_\_\_\_\_

and Mr/Mrs/Miss \_\_\_\_\_

*Upon death of either, amount outstanding accrues to survivor.*

Minor \_\_\_\_\_

These instructions remain valid unless I/We notify you otherwise, at least two working days prior to the expiry date.

If for any reason I/We have to terminate the Fixed Deposit before the end of the abovementioned term, the following conditions will apply:

- (i) No interest will be payable if the deposit has been terminated within three months from date of deposit;
- (ii) Thereafter interest will be paid on the amount uplifted at the rate applicable at the time the deposit was made and for the period elapsed, less a penalty of 1%.
- (iii) I/We acknowledge that if I/we default on any of our obligations to the Bank, the Bank will be entitled to terminate the abovementioned term, and no interest will be payable after such termination.
- (iv) In case Fixed Deposit is liened as security to the Bank, it cannot be closed prematurely during the currency of loan, unless the charge of lien is released by the Bank.

I confirm that the funds to be credited to this account are not connected in any way to any unlawful financial activity, pursuant to any Anti-Money Laundering Legislation in force in the Republic of Mauritius.

Yours faithfully,

\_\_\_\_\_  
Signature (Main Applicant/Legal Guardian)

\_\_\_\_\_  
Signature (Second Applicant)

**FOR BANK USE ONLY**

Customer Number(s): \_\_\_\_\_

Account Number: \_\_\_\_\_

Transaction Number: \_\_\_\_\_

Prepared By: \_\_\_\_\_



Checked By: \_\_\_\_\_